

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT** FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010

| | Particulars | Schedule | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010 (Rs.'000) | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010 (Rs.'000) | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009 (Rs.'000) | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009 (Rs.'000) |
|---|---|--|--|---|--|---|
| 1 | Premiums earned (Net) | NL-4- Premium Schedule | 13392 | 13392 | 0 | 0 |
| 2 | Profit/ Loss on sale/redemption of Investments | | 0 | 0 | 0 | 0 |
| 3 | Others (to be specified) | | 0 | 0 | 0 | 0 |
| 4 | Interest, Dividend & Rent – Gross | | 2133 | 2133 | | |
| | TOTAL (A) | | 15525 | 15525 | 0 | 0 |
| 1 | Claims Incurred (Net) | NL-5-Claims Schedule | 7368 | 7368 | 0 | 0 |
| 2 | Commission | NL-6- Commission Schedule | 4685 | 4685 | 0 | 0 |
| 3 | Operating Expenses related to Insurance Business | NL-7- Operating Expenses Schedule | 636076 | 636076 | 120699 | 120699 |
| 4 | Premium Deficiency | | 0 | 0 | 0 | 0 |
| | TOTAL (B) | | 648129 | 648129 | 120699 | 120699 |
| | Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B) | | (632604) | (632604) | (120699) | (120699) |
| | APPROPRIATIONS | | | | | |
| | Transfer to Shareholders' Account | | (632604) | (632604) | (120699) | (120699) |
| | Transfer to Catastrophe Reserve | | 0 | 0 | 0 | 0 |
| | Transfer to Other Reserves (to be specified) | | 0 | 0 | 0 | 0 |
| | TOTAL (C) | | (632604) | (632604) | (120699) | (120699) |

Note: See Notes appended at the end of Form NL-2-B-PL

** please refer Regulation 1 Part V- Preparation of Financial Statement of IRDA (Accounting) Regulation 2002

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010

| | Particulars | Schedule | FOR THE HALF | UPTO THE HALF | FOR THE HALF | UPTO THE HALF |
|---|--|----------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | | | YEAR ENDED 30TH SEPTEMBER 2010 | YEAR ENDED 30TH SEPTEMBER 2010 | YEAR ENDED 30TH SEPTEMBER 2009 | YEAR ENDED 30TH SEPTEMBER 2009 |
| | | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1 | OPERATING PROFIT/(LOSS) | | | | | |
| | (a) Fire Insurance | | 0 | 0 | 0 | 0 |
| | (b) Marine Insurance | | 0 | 0 | 0 | 0 |
| | (c) Miscellaneous Insurance | | (632604) | (632604) | (120699) | (120699) |
| 2 | INCOME FROM INVESTMENTS | | | | | |
| | (a) Interest, Dividend & Rent – Gross | | 30943 | 30943 | 0 | 0 |
| | (b) Profit on sale of investments | | 3799 | 3799 | 866 | 866 |
| | Less: Loss on sale of investments | | 0 | 0 | 0 | 0 |
| 3 | OTHER INCOME (To be specified) | | (961) | (961) | (366) | (366) |
| | TOTAL (A) | | (598823) | (598823) | (120199) | (120199) |
| 4 | PROVISIONS (Other than taxation) | | | | | |
| | (a) For diminution in the value of investments | | 0 | 0 | 0 | 0 |
| | (b) For doubtful debts | | 0 | 0 | 0 | 0 |
| | (c) Others (to be specified) | | 0 | 0 | 0 | 0 |
| 5 | OTHER EXPENSES | | | | | |
| | (a) Expenses other than those related to Insurance Business | | 0 | 0 | 0 | 0 |
| | (b) Bad debts written off | | 0 | 0 | 0 | 0 |
| | (c) Others (To be specified) | | 0 | 0 | 0 | 0 |
| | TOTAL (B) | | 0 | 0 | 0 | 0 |
| | Profit Before Tax | | (598823) | (598823) | (120199) | (120199) |
| | Provision for Taxation | | 0 | 0 | 321 | 321 |
| | APPROPRIATIONS | | | | | |
| | (a) Interim dividends paid during the year | | 0 | 0 | 0 | 0 |
| | (b) Proposed final dividend | | 0 | 0 | 0 | 0 |
| | (c) Dividend distribution tax | | 0 | 0 | 0 | 0 |
| | (d) Transfer to any Reserves or Other Accounts (to be specified) | | 0 | 0 | 0 | 0 |
| | Balance of profit/ loss brought forward from last year | | (429579) | (429579) | (63571) | (63571) |
| | Balance carried forward to Balance Sheet | | (1028402) | (1028402) | (184091) | (184091) |

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT 30TH SEPTEMBER 2010

| | Schedule | AS AT 30TH SEPTEMBER 2010 (Rs.'000) | AS AT 30TH SEPTEMBER 2009 (Rs.'000) |
|--|--|---|---|
| SOURCES OF FUNDS | | | |
| SHARE CAPITAL | NL-8-Share Capital Schedule | 2200000 | 500 |
| SHARE APPLICATION MONEY PENDING ALLOTMENT | | 0 | 230000 |
| RESERVES AND SURPLUS | NL-10- Reserves and Surplus Schedule | 0 | 0 |
| FAIR VALUE CHANGE ACCOUNT | | 895 | 1276 |
| BORROWINGS | NL-11- Borrowings Schedule | 0 | 0 |
| TOTAL | | 2200895 | 231776 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | NL-12- Investment Schedule | 1068448 | 103893 |
| LOANS | NL-13-Loans Schedule | 0 | 0 |
| FIXED ASSETS | NL-14-Fixed Assets Schedule | 183076 | 13514 |
| DEFERRED TAX ASSET | | 0 | 0 |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | NL-15-Cash and bank balance Schedule | 111015 | 3125 |
| Advances and Other Assets | NL-16- Advances and Other Assets Schedule | 138936 | 14984 |

| | | | | |
|--|--|---|----------------|---------------|
| | | | | |
| | Sub-Total (A) | | 249951 | 18109 |
| | CURRENT LIABILITIES | NL-17-Current Liabilities Schedule | 262420 | 86154 |
| | PROVISIONS | NL-18-Provisions Schedule | 66562 | 1677 |
| | DEFERRED TAX LIABILITY | | 0 | 0 |
| | Sub-Total (B) | | 328982 | 87831 |
| | NET CURRENT ASSETS (C) = (A - B) | | (79031) | (69722) |
| | MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule | 0 | 0 |
| | DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT | | 1028402 | 184091 |
| | TOTAL | | 2200895 | 231776 |

CONTINGENT LIABILITIES

| | Particulars | | AS AT 30TH SEPTEMBER 2010 (Rs.'000) | AS AT 30TH SEPTEMBER 2009 (Rs.'000) |
|---|---|--|---|---|
| 1 | Partly paid-up investments | | 0 | 0 |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | | 0 | 0 |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | | 0 | 0 |
| 4 | Guarantees given by or on behalf of the Company | | 0 | 0 |
| 5 | Statutory demands/ liabilities in dispute, not provided for | | 0 | 0 |
| 6 | Reinsurance obligations to the extent not provided for in accounts | | 0 | 0 |
| 7 | Others (to be specified) | | 0 | 0 |
| | TOTAL | | 0 | 0 |

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

| | Particulars | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010 | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010 | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009 | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009 |
|--|--|--|---|--|---|
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| | Premium from direct business written | 81879 | 81879 | 0 | 0 |
| | Service Tax | | | 0 | 0 |
| | Adjustment for change in reserve for unexpired risks | 0 | 0 | 0 | 0 |
| | Gross Earned Premium | 81879 | 81879 | 0 | 0 |
| | Add: Premium on reinsurance accepted | 0 | 0 | 0 | 0 |
| | Less : Premium on reinsurance ceded | 8188 | 8188 | 0 | 0 |
| | | | | 0 | 0 |
| | Net Premium | 73691 | 73691 | 0 | 0 |
| | | | | 0 | 0 |
| | Adjustment for change in reserve for unexpired risks | 60299 | 60299 | 0 | 0 |
| | Premium Earned (Net) | 13392 | 13392 | 0 | 0 |

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

| | Particulars | FOR THE HALF | UPTO THE HALF | FOR THE HALF | UPTO THE HALF |
|--|---|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| | | YEAR ENDED 30TH SEPTEMBER 2010 | YEAR ENDED 30TH SEPTEMBER 2010 | YEAR ENDED 30TH SEPTEMBER 2009 | YEAR ENDED 30TH SEPTEMBER 2009 |
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| | Claims paid | 0 | 0 | 0 | 0 |
| | Direct claims | 1600 | 1600 | 0 | 0 |
| | Add Claims Outstanding at the end of the year | 5928 | 5928 | 0 | 0 |
| | Less Claims Outstanding at the beginning of the year | 0 | 0 | 0 | 0 |
| | Gross Incurred Claims | 7528 | 7528 | 0 | 0 |
| | Add :Re-insurance accepted to direct claims | 0 | 0 | 0 | 0 |
| | Less :Re-insurance Ceded to claims paid | 160 | 160 | 0 | 0 |
| | | | | | |
| | Total Claims Incurred | 7368 | 7368 | 0 | 0 |

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**FORM NL-6-COMMISSION SCHEDULE
COMMISSION -**

| Particulars | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010 | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010 | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009 | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009 |
|--|--|---|--|---|
| | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| Commission paid | | | | |
| Direct | 6323 | 6323 | 0 | 0 |
| Add: Re-insurance Accepted | 0 | 0 | | |
| Less: Commission on Re-insurance Ceded | 1638 | 1638 | 0 | 0 |
| Net Commission | 4685 | 4685 | 0 | 0 |
| Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below: | | | | |
| Agents | 0 | 0 | 0 | 0 |
| Brokers | 5730 | 5730 | 0 | 0 |
| Corporate Agency | 593 | 593 | 0 | 0 |
| Referral | 0 | 0 | 0 | 0 |
| Others (pl. specify) | 0 | 0 | 0 | 0 |
| TOTAL (B) | 6323 | 6323 | 0 | 0 |

Note: The profit/ commission, if any, are to be combined with the Re-insurance accepted or Re-insurance ceded figures.

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

| | Particulars | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2010 | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2010 | FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2009 | UPTO THE HALF YEAR ENDED 30TH SEPTEMBER 2009 |
|----|--|--|---|--|---|
| | | (Rs.'000) | (Rs.'000) | (Rs.'000) | (Rs.'000) |
| 1 | Employees' remuneration & welfare benefits | 227113 | 227113 | 83083 | 83083 |
| 2 | Travel, conveyance and vehicle running expenses | 18327 | 18327 | 6913 | 6913 |
| 3 | Training expenses | 6789 | 6789 | 1407 | 1407 |
| 4 | Rents, rates & taxes | 75646 | 75646 | 5379 | 5379 |
| 5 | Repairs | 14902 | 14902 | 2248 | 2248 |
| 6 | Printing & stationery | 4822 | 4822 | 339 | 339 |
| 7 | Communication | 11366 | 11366 | 945 | 945 |
| 8 | Legal & professional charges | 34840 | 34840 | 15477 | 15477 |
| 9 | Auditors' fees, expenses etc | | | | |
| | (a) as auditor | 400 | 400 | 200 | 200 |
| | (b) as adviser or in any other capacity, in respect of | | 0 | | 0 |
| | (i) Taxation matters | 0 | 0 | 0 | 0 |
| | (ii) Insurance matters | 0 | 0 | 0 | 0 |
| | (iii) Management services; and | 0 | 0 | 0 | 0 |
| | (c) in any other capacity-Tax Audit | 25 | 25 | 25 | 25 |
| 10 | Advertisement and publicity | 223491 | 223491 | 2233 | 2233 |
| 11 | Interest & Bank Charges | 534 | 534 | 4 | 4 |
| 12 | Others (to be specified) | | | | |
| | (a) Business and Sales Promotion | 39 | 39 | 22 | 22 |
| | (b) Membership & Subscription | 915 | 915 | 47 | 47 |
| | (c) Miscellaneous Expenses* | 235 | 235 | 277 | 277 |
| 13 | Depreciation | 16632 | 16632 | 2100 | 2100 |
| | TOTAL | 636076 | 636076 | 120699 | 120699 |

*None of the items individually are higher than Rs. 500 thousands

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

| | Particulars | AS AT 30TH SEPTEMBER 2010 (Rs.'000). | AS AT 30TH SEPTEMBER 2009 (Rs.'000). |
|---|---|--|--|
| 1 | Authorised Capital | 7000000 | 1000000 |
| | 700000000 Equity Shares of Rs 10 each | | |
| | (Previous period 100000000 Equity Shares of Rs.10 each) | | |
| 2 | Issued Capital | 2200000 | 500 |
| | 220000000 Equity Shares of Rs 10 each | | |
| | (Previous period 50000 Equity Shares of Rs.10 each) | | |
| 3 | Subscribed Capital | 2200000 | 500 |
| | 220000000 Equity Shares of Rs 10 each | | |
| | (Previous period 50000 Equity Shares of Rs.10 each) | | |
| 4 | Called-up Capital | 2200000 | 500 |
| | 220000000 Equity Shares of Rs 10 each | | |
| | (Previous period 50000 Equity Shares of Rs.10 each) | | |
| | Less : Calls unpaid | 0 | 0 |
| | Add : Equity Shares forfeited (Amount originally paid up) | 0 | 0 |
| | Less : Par Value of Equity Shares bought back | 0 | 0 |
| | Less : Preliminary Expenses | 0 | 0 |
| | Expenses including commission or brokerage on | 0 | 0 |
| | Underwriting or subscription of shares | 0 | 0 |
| | TOTAL | 2200000 | 500 |

Note:

Out of the above, 162800000 (Previous period nil) equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

Notes:

- (a) Particulars of the different classes of capital should be separately stated.
(b) The amount capitalised on account of issue of bonus shares should be disclosed.
(c) In case any part of the capital is held by a holding company, the same should be separately disclosed.

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING
[As certified by the Management]

| Shareholder | AS AT 30TH SEPTEMBER 2010 | | AS AT 30TH SEPTEMBER 2009 | |
|--------------|------------------------------|----------------|------------------------------|----------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| • Indian | 162800000 | 74.00% | 50000 | 100.00% |
| • Foreign | 57200000 | 26.00% | 0 | 0 |
| Others | 0 | 0 | 0 | 0 |
| TOTAL | 220000000 | 100.00% | 50000 | 100.00% |

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|---|---|--------------------------------------|--------------------------------------|
| | | (Rs. '000). | (Rs. '000). |
| 1 | Capital Reserve | 0 | 0 |
| 2 | Capital Redemption Reserve | 0 | 0 |
| 3 | Share Premium | 0 | 0 |
| 4 | General Reserves | 0 | 0 |
| | Less: Debit balance in Profit and Loss Account | 0 | 0 |
| | Less: Amount utilized for Buy-back | 0 | 0 |
| 5 | Catastrophe Reserve | 0 | 0 |
| 6 | Other Reserves (to be specified) | 0 | 0 |
| 7 | Balance of Profit in Profit & Loss Account | 0 | 0 |
| | TOTAL | 0 | 0 |

Note:

Additions to and deductions from the reserves should be disclosed under each of the specified heads.

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|---|--------------------------|--------------------------------------|--------------------------------------|
| | | (Rs.'000). | (Rs.'000). |
| 1 | Debentures/ Bonds | 0 | 0 |
| 2 | Banks | 0 | 0 |
| 3 | Financial Institutions | 0 | 0 |
| 4 | Others (to be specified) | 0 | 0 |
| | TOTAL | 0 | 0 |

Notes:

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head.*
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately*

FORM NL-12-INVESTMENT SCHEDULE

Investments

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|---|--|--------------------------------------|--------------------------------------|
| | | (Rs.'000). | (Rs.'000). |
| | LONG TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 0 | 0 |
| 2 | Other Approved Securities | 0 | 0 |
| 3 | Other Investments | | |
| | (a) Shares | 0 | 0 |
| | (aa) Equity | 0 | 0 |
| | (bb) Preference | 0 | 0 |
| | (b) Mutual Funds | 0 | 0 |
| | (c) Derivative Instruments | 0 | 0 |
| | (d) Debentures/ Bonds | 50487 | 0 |
| | (e) Other Securities (to be specified) | 0 | 0 |
| | (f) Subsidiaries | 0 | 0 |
| | (g) Investment Properties-Real Estate | 0 | 0 |
| 4 | Investments in Infrastructure and Social Sector | 0 | 0 |
| 5 | Other than Approved Investments | 0 | 0 |
| | SHORT TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 359265 | 0 |
| 2 | Other Approved Securities | 102769 | 0 |
| 3 | Other Investments | | |
| | (a) Shares | 0 | 0 |
| | (aa) Equity | 0 | 0 |
| | (bb) Preference | 0 | 0 |
| | (b) Mutual Funds | 128736 | 103893 |
| | (a) Derivative Instruments | 0 | 0 |
| | (b) Debentures/ Bonds | 128319 | 0 |
| | (c) Other Securities (to be specified) | 97823 | 0 |
| | (d) Subsidiaries | 0 | 0 |
| | (e) Investment Properties-Real Estate | 0 | 0 |
| 4 | Investments in Infrastructure and Social Sector | 201049 | 0 |
| 5 | Other than Approved Investments | 0 | 0 |
| | TOTAL | 1068448 | 103893 |

Notes:

- a. Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.103043 thousand (Previous period nil). Market value of such investments is Rs. 102110 thousands (Previous period Nil)
- b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.1067553 thousands (Previous period 102617). Market value of such investments as at September 30, 2010 is Rs. 1063808 thousands (Previous period Rs. 103893 thousands)

FORM NL-13-LOANS SCHEDULE
LOANS

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|---|--|--------------------------------------|--------------------------------------|
| | | (Rs.'000). | (Rs.'000). |
| 1 | SECURITY-WISE CLASSIFICATION | | |
| | Secured | | |
| | (a) On mortgage of property | 0 | 0 |
| | (aa) In India | 0 | 0 |
| | (bb) Outside India | 0 | 0 |
| | (b) On Shares, Bonds, Govt. Securities | 0 | 0 |
| | (c) Others (to be specified) | 0 | 0 |
| | Unsecured | 0 | 0 |
| | TOTAL | 0 | 0 |
| 2 | BORROWER-WISE CLASSIFICATION | | |
| | (a) Central and State Governments | 0 | 0 |
| | (b) Banks and Financial Institutions | 0 | 0 |
| | (c) Subsidiaries | 0 | 0 |
| | (d) Industrial Undertakings | 0 | 0 |
| | (e) Others (to be specified) | 0 | 0 |
| | TOTAL | 0 | 0 |
| 3 | PERFORMANCE-WISE CLASSIFICATION | | |
| | (a) Loans classified as standard | 0 | 0 |
| | (aa) In India | 0 | 0 |
| | (bb) Outside India | 0 | 0 |
| | (b) Non-performing loans less provisions | 0 | 0 |
| | (aa) In India | 0 | 0 |
| | (bb) Outside India | 0 | 0 |
| | TOTAL | 0 | 0 |
| 4 | MATURITY-WISE CLASSIFICATION | | |
| | (a) Short Term | 0 | 0 |
| | (b) Long Term | 0 | 0 |
| | TOTAL | 0 | 0 |

Notes:

(a) Short-term loans shall include those, which are repayable within 12 months from the date of balance sheet. Long term loans shall be the loans other than short-term loans.

(b) Provisions against non-performing loans shall be shown separately.

(c) The nature of the security in case of all long term secured loans shall be specified in each case. Secured loans for

the purposes of this schedule, means loans secured wholly or partly against an asset of the company.

(d) Loans considered doubtful and the amount of provision created against such loans shall be disclosed.

FORM NL-14-FIXED ASSETS SCHEDULE

FIXED ASSETS

(Rs.'000)

| Particulars | Cost/ Gross Block | | | | Depreciation | | | | Net Block | |
|----------------------------------|-------------------|---------------|-------------|---------------|-----------------|----------------|----------------------|--------------|---------------------------|---------------------------|
| | Opening | Additions | Deductions | Closing | Up to Last Year | For The Period | On Sales/Adjustments | To Date | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
| Goodwill | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intangibles (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| a) Softwares | 35059 | 28332 | 0 | 63391 | 2469 | 6033 | 0 | 8502 | 54889 | 1136 |
| b) Website | 1843 | 0 | 0 | 1843 | 19 | 231 | 0 | 250 | 1593 | 0 |
| Land-Freehold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Leasehold Property | 23565 | 53179 | 1495 | 75249 | 774 | 3936 | 505 | 4205 | 71044 | 7958 |
| Buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Furniture & Fittings | 13155 | 4434 | 0 | 17589 | 340 | 1871 | 0 | 2211 | 15378 | 90 |
| Information Technology Equipment | 17846 | 7449 | 0 | 25295 | 1295 | 2768 | 0 | 4063 | 21232 | 2260 |
| Vehicles | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Office Equipment | 11476 | 6815 | 0 | 18291 | 638 | 1791 | 0 | 2429 | 15862 | 1597 |
| Others (Specify nature) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 102944 | 100209 | 1495 | 201658 | 5535 | 16630 | 505 | 21660 | 179998 | 13042 |
| Work in progress | 0 | 3078 | | 3078 | 0 | 0 | 0 | 0 | 3078 | 472 |
| Grand Total | 102944 | 103287 | 1495 | 204736 | 5535 | 16630 | 505 | 21660 | 183076 | 13514 |
| PREVIOUS YEAR | 11357 | 0 | 0 | 11357 | 0 | 119 | 0 | 119 | 11238 | 0 |

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances Rs. 3078 thousands (Previous period 69 thousands) and capital expenditure pending allocation Rs. Nil (Previous period 404 thousands).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|---|---|----------------------------------|----------------------------------|
| | | (Rs.'000) | (Rs.'000) |
| 1 | Cash (including cheques, drafts and stamps) | 1777 | 79 |
| 2 | Bank Balances | | |
| | (a) Deposit Accounts | | |
| | (aa) Short-term (due within 12 months) | 50000 | 0 |
| | (bb) Others | 55108 | 0 |
| | (b) Current Accounts | 4130 | 3046 |
| | (c) Others (to be specified) | 0 | 0 |
| 3 | Money at Call and Short Notice | | |
| | (a) With Banks | 0 | 0 |
| | (b) With other Institutions | 0 | 0 |
| 4 | Others (to be specified) | 0 | 0 |
| | TOTAL | 111015 | 3125 |
| | Balances with non-scheduled banks included in 2 and 3 above | Nil | Nil |

Note : Bank balance may include remittances in transit. If so, the nature and amount should be separately stated.

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

| | Particulars | AS AT 30TH SEPTEMBER 2010 (Rs.'000). | AS AT 30TH SEPTEMBER 2009 (Rs.'000). |
|---|---|--|--|
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | 0 | 0 |
| 2 | Application money for investments | 0 | 0 |
| 3 | Prepayments | 6529 | 2311 |
| 4 | Advances to Directors/Officers | 0 | 0 |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 702 | 381 |
| 6 | Others (to be specified) | | |
| | (a) Advance to Suppliers | 1239 | 38 |
| | (b) Other advances | 18383 | 1557 |
| | TOTAL (A) | 26853 | 4287 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 22905 | 0 |
| 2 | Outstanding Premiums | 0 | 0 |
| 3 | Agents' Balances | 0 | 0 |
| 4 | Foreign Agencies Balances | 0 | 0 |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | 1341 | 0 |
| 6 | Due from subsidiaries/ holding | 0 | 0 |
| 7 | Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938] | 0 | 0 |
| 8 | Others (to be specified) | | |
| | (a) Rent and other deposits | 59177 | 7433 |
| | (b) Service tax on input services (net) | 27358 | 3264 |
| | (b) Cenvat credit on capital goods | 1300 | 0 |
| | TOTAL (B) | 112081 | 10697 |
| | TOTAL (A+B) | 138934 | 14984 |

* Income Accrued on Investments includes interest on deposits also.

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act,
- (c) Sundry Debtors will be shown under item 9(others)

FORM NL-17-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|----|---|--------------------------------------|--------------------------------------|
| | | (Rs.'000). | (Rs.'000). |
| 1 | Agents' Balances | 1139 | 0 |
| 2 | Balances due to other insurance companies | 5945 | 0 |
| 3 | Deposits held on re-insurance ceded | 0 | 0 |
| 4 | Premiums received in advance | 0 | 0 |
| 5 | Unallocated Premium | 8673 | 0 |
| 6 | Sundry creditors | 234212 | 64981 |
| 7 | Due to subsidiaries/ holding company | 46 | 18438 |
| 8 | Claims Outstanding | 5995 | 0 |
| 9 | Due to Officers/ Directors | 0 | 0 |
| 10 | Others (to be specified) | | |
| | (a) Tax deducted payable | 6299 | 2735 |
| | (b) Other statutory dues | 111 | 0 |
| | TOTAL | 262420 | 86154 |

* Includes creditors for capital expenditure of Rs. 16483 thousands (Previous period Rs. 516 thousands)

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|---|---|--------------------------------------|--------------------------------------|
| | | (Rs.'000). | (Rs.'000). |
| 1 | Reserve for Unexpired Risk | 61433 | 0 |
| 2 | For taxation (less advance tax paid and taxes deducted at source) | 0 | 0 |
| 3 | For proposed dividends | 0 | 0 |
| 4 | For dividend distribution tax | 0 | 0 |
| 5 | Others (to be specified) | 0 | 0 |
| | For employee benefits | | |
| | (a) Gratuity* | 212 | 0 |
| | (b) Leave Encashment | 4917 | 1677 |
| | (c) Superannuation | 0 | 0 |
| 6 | Reserve for Premium Deficiency | 0 | 0 |
| | TOTAL | 66562 | 1677 |

* The value of plan assets was greater than provision during the previous period, hence shown under Other Advances in Form NL 16.

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

| | Particulars | AS AT 30TH SEPTEMBER 2010 | AS AT 30TH SEPTEMBER 2009 |
|---|--|--------------------------------------|--------------------------------------|
| | | (Rs.'000). | (Rs.'000). |
| 1 | Discount Allowed in issue of shares/ debentures | 0 | 0 |
| 2 | Others (to be specified) | 0 | 0 |
| | TOTAL | 0 | 0 |

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward unless:

- 1. some benefit from the expenditure can reasonably be expected to be received in future, and*
- 2. the amount of such benefit is reasonably determinable.*

(b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

| | |
|--|-----------------|
| Cash Flows from the operating activities: | |
| Premium received from policyholders, including advance receipts | 90313 |
| Other receipts | 4247 |
| Payments to the re-insurers, net of commissions and claims | (2083) |
| Payments to co-insurers, net of claims recovery | 0 |
| Payments of claims | (1600) |
| Payments of commission and brokerage | (5238) |
| Payments of other operating expenses | (605844) |
| Preliminary and pre-operative expenses | 0 |
| Deposits, advances and staff loans | 1885 |
| Income taxes paid (Net) | 0 |
| Service tax paid | (935) |
| Other payments | 41087 |
| Cash flows before extraordinary items | (478168) |
| Cash flow from extraordinary operations | 0 |
| Net cash flow from operating activities | (478168) |
| Cash flows from investing activities: | |
| Purchase of fixed assets | (74628) |
| Proceeds from sale of fixed assets | 990 |
| Purchases of investments | (176597) |
| Loans disbursed | 0 |
| Sales of investments | 0 |
| Repayments received | 0 |
| Rents/Interests/ Dividends received | 0 |
| Investments in money market instruments and in liquid mutual funds (Net) | 34331 |
| Expenses related to investments | 42 |
| Net cash flow from investing activities | (215862) |
| Cash flows from financing activities: | 0 |
| Proceeds from issuance of share capital | 690000 |
| Proceeds from borrowing | 0 |
| Repayments of borrowing | 0 |
| Interest/dividends paid | 0 |
| Net cash flow from financing activities | 690000 |
| Effect of foreign exchange rates on cash and cash equivalents, net | 0 |
| Net increase in cash and cash equivalents: | (4030) |
| Cash and cash equivalents at the beginning of the year | 115046 |
| Cash and cash equivalents at the end of the year | 111016 |

*Investments in mutual funds where these are used as parking vehicles pending investment are to be indicated (net).

PERIODIC DISCLOSURES**FORM NL-21 Statement of Liabilities**Insurer: **Max Bupa Health Insurance Company Limited**

Date:

30-Sep-10*(Rs in Lakhs)*

| Statement of Liabilities | | | | | | | | | |
|---------------------------------|----------------------------------|-------------------------------------|---------------------------------------|----------------------|-----------------------|-------------------------------------|---------------------------------------|----------------------|-----------------------|
| | AS AT 30TH SEPTEMBER 2010 | | | | | AS AT 30TH SEPTEMBER 2009 | | | |
| Sl.No. | Particular | Reserves for unexpired risks | Reserve for Outstanding Claims | IBNR Reserves | Total Reserves | Reserves for unexpired risks | Reserve for Outstanding Claims | IBNR Reserves | Total Reserves |
| 1 | Fire | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Marine | | | | | | | | |
| a | Marine Cargo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b | Marine Hull | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 | Miscellaneous | | | | | | | | |
| a | Motor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b | Engineering | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c | Aviation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d | Liabilities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e | Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4 | Health Insurance | 614.33 | 13.95 | 46 | 674.28 | 0 | 0 | 0 | 0 |
| 5 | Total Liabilities | 614.33 | 13.95 | 46 | 674.28 | 0 | 0 | 0 | 0 |

PERIODIC DISCLOSURES

FORM NL-22

Insurer:

Max Bupa Health Insurance Company Limited

Date:

30-Sep-10

(Rs in Lakhs)

| STATES | Personal Accident | | Medical Insurance | | Overseas medical Insurance | | Crop Insurance | | All Other Miscellaneous | | Grand Total | |
|----------------|-------------------|-----------------|-------------------|-----------------|----------------------------|-----------------|----------------|-----------------|-------------------------|-----------------|----------------|-----------------|
| | For the period | Upto the period | For the period | Upto the period | For the period | Upto the period | For the period | Upto the period | For the period | Upto the period | For the period | Upto the period |
| Andhra Pradesh | 0 | 0 | 55.33 | 77.15 | 0 | 0 | N.A. | | N.A. | | 55.33 | 77.15 |
| Gujarat | 0 | 0 | 23.89 | 27.27 | 0 | 0 | N.A. | | N.A. | | 23.89 | 27.27 |
| Karnataka | 0 | 0 | 70.56 | 105.44 | 0 | 0 | N.A. | | N.A. | | 70.56 | 105.44 |
| Maharashtra | 0 | 0 | 172.98 | 229.70 | 0 | 0 | N.A. | | N.A. | | 172.98 | 229.70 |
| Punjab | 0 | 0 | 20.45 | 23.49 | 0 | 0 | N.A. | | N.A. | | 20.45 | 23.49 |
| Tamil Nadu | 0 | 0 | 46.22 | 62.30 | 0 | 0 | N.A. | | N.A. | | 46.22 | 62.30 |
| Delhi | 0 | 0 | 199.22 | 287.56 | 0 | 0 | N.A. | | N.A. | | 199.22 | 287.56 |
| Rajasthan | | | 5.87 | 5.87 | | | | | | | 5.87 | 5.87 |

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

 Insurer: Max Bupa Health Insurance Company Limited

 Date: 30-Sep-10
(Rs in Lakhs)

| Reinsurance Risk Concentration | | | | | | |
|--------------------------------|--|-------------------|-----------------------------|------------------|-------------|---|
| S.No. | Reinsurance Placements | No. of reinsurers | Premium ceded to reinsurers | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
| | | | Proportional | Non-Proportional | Facultative | |
| 1 | No. of Reinsurers with rating of AAA and above | 0 | 0 | 0 | 0 | 0 |
| 2 | No. of Reinsurers with rating AA but less than AAA | 0 | 0 | 0 | 0 | 0 |
| 3 | No. of Reinsurers with rating A but less than AA | 0 | 0 | 0 | 0 | 0 |
| 4 | No. of Reinsurers with rating BBB but less than A | 1 (GIC-Re) | 81.88 | 0 | 0 | 100% |
| 5 | No. of Reinsurers with rating less than BBB | 0 | 0 | 0 | 0 | 0 |
| 6 | Total | 1 | 81.88 | 0 | 0 | 100% |

PERIODIC DISCLOSURES

FORM Ageing of Claims

Insurer: Max Bupa Health Insurance Company Limited Date: **30-Sep-10**

(Rs in Lakhs)

| Ageing of Claims | | | | | | | | |
|------------------|-------------------|--------------------|--------------|--------------|-------------------|----------|--------------------------|-----------------------------|
| Sl.No. | Line of Business | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid |
| | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Fire | NA | NA | NA | NA | NA | NA | NA |
| 2 | Marine Cargo | NA | NA | NA | NA | NA | NA | NA |
| 3 | Marine Hull | NA | NA | NA | NA | NA | NA | NA |
| 4 | Engineering | NA | NA | NA | NA | NA | NA | NA |
| 5 | Motor OD | NA | NA | NA | NA | NA | NA | NA |
| 6 | Motor TP | NA | NA | NA | NA | NA | NA | NA |
| 7 | Health | 26 | 7 | 0 | 0 | 0 | 33 | 14.91 |
| 8 | Overseas Travel | NA | NA | NA | NA | NA | NA | NA |
| 9 | Personal Accident | NA | NA | NA | NA | NA | NA | NA |
| 10 | Liability | NA | NA | NA | NA | NA | NA | NA |
| 11 | Crop | NA | NA | NA | NA | NA | NA | NA |
| 12 | Miscellaneous | NA | NA | NA | NA | NA | NA | NA |

PERIODIC DISCLOSURES

FORM NL-25 : For the Half Year: claims data for Non-Life

Insurer: Max Bupa Health Insurance Company Limited

Date: 30/09/2010

No. of claims only

| Sl. No. | Claims Experience | Fire | Marine Cargo | Marine Hull | Engineering | Motor OD | Motor TP | Health | Overseas Travel | Personal Accident | Liability | Crop | Credit | Miscellaneous | Total |
|---------|---|------|--------------|-------------|-------------|----------|----------|--------|-----------------|-------------------|-----------|------|--------|---------------|-------|
| 1 | Claims O/S at the beginning of the period | NA | NA | NA | NA | NA | NA | 0 | NA | NA | NA | NA | NA | NA | 0 |
| 2 | Claims reported during the period | NA | NA | NA | NA | NA | NA | 91 | NA | NA | NA | NA | NA | NA | 91 |
| 3 | Claims Settled during the period | NA | NA | NA | NA | NA | NA | 33 | NA | NA | NA | NA | NA | NA | 33 |
| 4 | Claims Repudiated during the period | NA | NA | NA | NA | NA | NA | 14 | NA | NA | NA | NA | NA | NA | 14 |
| 5 | Claims closed during the period | NA | NA | NA | NA | NA | NA | 0 | NA | NA | NA | NA | NA | NA | 0 |
| 6 | Claims O/S at End of the period | NA | NA | NA | NA | NA | NA | 44 | NA | NA | NA | NA | NA | NA | 44 |
| | Less than 3months | NA | NA | NA | NA | NA | NA | 44 | NA | NA | NA | NA | NA | NA | 44 |
| | 3 months to 6 months | NA | NA | NA | NA | NA | NA | 0 | NA | NA | NA | NA | NA | NA | 0 |
| | 6months to 1 year | NA | NA | NA | NA | NA | NA | 0 | NA | NA | NA | NA | NA | NA | 0 |
| | 1year and above | NA | NA | NA | NA | NA | NA | 0 | NA | NA | NA | NA | NA | NA | 0 |

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Max Bupa Health Insurance Company Limited

Solvency for the half year ended 30 September 2010

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

| Item No. | Description | PREMIUM | | CLAIMS | | | | RSM |
|----------|--------------|---------------|---------------|----------------------|--------------------|---------------|--------------|----------------|
| | | Gross Premium | Net Premium | Gross incurred claim | Net incurred Claim | RSM-1 | RSM-2 | |
| 1 | Fire | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Marine Cargo | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 | Marine Hull | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Motor | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Engineering | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 6 | Aviation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Laibilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 8 | Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Health | 818.79 | 736.91 | 75.28 | 73.68 | 147.38 | 18.79 | 5000.00 |
| | Total | 818.79 | 736.91 | 75.28 | 73.68 | 147.38 | 18.79 | 5000.00 |

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Max Bupa Health Insurance Company Limited Date: 30/09/2010

| Sl. No. | Office Information | Number |
|---------|---|--|
| 1 | No. of offices at the beginning of the period | 5 |
| 2 | No. of branches approved during the period | 0 |
| 3 | No. of branches opened during the period | Out of approvals of previous period 5 |
| 4 | | Out of approvals of this period 0 |
| 5 | No. of branches closed during the period | 0 |
| 6 | No of branches at the end of the period | 10 |
| 7 | No. of branches approved but not opened | 0 |
| 8 | No. of rural branches | 1 |
| 9 | No. of urban branches | 9 |

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited Code : 145

Statement as on: 30 September 2010

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Rs. In Lakhs

Periodicity of Submission: Half Yearly

| No | PARTICULARS | SCH | AMOUNT |
|---|------------------------------|-----|------------------|
| 1 | Investments | 8 | 10684.48 |
| 2 | Loans | 9 | 0 |
| 3 | Fixed Assets | 10 | 1830.76 |
| 4 | Current Assets | | |
| | a. Cash & Bank Balance | 11 | 1110.15 |
| | b. Advances & Other Assets | 12 | 1389.36 |
| 5 | Current Liabilities | | |
| | a. Current Liabilities | 13 | -2624.20 |
| | b. Provisions | 14 | -665.62 |
| | c. Misc. Exp not Written Off | 15 | 0 |
| | d. Debit Balance of P&L A/c | | 10,284.02 |
| Application of Funds as per Balance Sheet (A) | | | <u>22,008.95</u> |

| | Less: Other Assets | SCH | Amount |
|------------------------------------|----------------------------------|-----|-----------------------|
| 1 | Loans (if any) | 9 | 0 |
| 2 | Fixed Assets (if any) | 10 | 1830.76 |
| 3 | Cash & Bank Balance (if any) | 11 | 59.07 |
| 4 | Advances & Other Assets (if any) | 12 | 1,389.36 |
| 5 | Current Liabilities | 13 | -2624.20 |
| 6 | Provisions | 14 | -665.62 |
| 7 | Misc. Exp not Written Off | 15 | 0 |
| 8 | Debit Balance of P&L A/c | | 10,284.02 |
| TOTAL (B) | | | <u>10,273.39</u> |
| 'Investment Assets' As per FORM 3B | | | <u>(A-B) 11735.56</u> |

| No | 'Investment' represented as | Reg. % | SH | | PH | Book Value (SH + PH) d = (b+c) | % Actual | FVC Amount (e) | Total (d + e) | Market Value |
|--------------------------------|---|-------------------|----------|-------------------|---------------|-----------------------------------|-------------|-------------------|------------------|------------------|
| | | | Balance | FRSM [*] | | | | | | |
| | | | (a) | (b) | | | | | | |
| 1 | G. Sec. | Not less than 20% | 0 | 3386.23 | 206.42 | 3,592.65 | 30.64% | | 3,592.65 | 3,566.00 |
| 2 | G. Sec or Other Apporved Sec. (incl. (1) above) | Not less than 30% | 0 | 4354.87 | 265.47 | 4,620.34 | 39.40% | | 4,620.34 | 4,586.13 |
| 3 | Investment subject to Exposure Norms | | 0 | | | | | | - | |
| | 1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments | Not less than 15% | 0 | 2603.03 | 158.68 | 2,761.70 | 23.55% | | 2,761.70 | 2,744.29 |
| | 2. Approved Investments | Not exceeding 55% | 0 | 3257.46 | 198.57 | 3,456.03 | 29.47% | 3.83 | 3,459.87 | 3,465.08 |
| | 3. Other Investments (not exceeding 25%) | | 0 | 837.49 | 51.05 | 888.54 | 7.58% | 5.12 | 893.66 | 893.66 |
| Total Investment Assets | | 100% | 0 | 11052.85 | 673.76 | 11,726.62 | 100% | 8.95 | 11,735.56 | 11,689.16 |

Certification:

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

Date: 01-Oct-10

Signature: _____
Full name: Vishal Garg
Designation: Head Treasury & Investment

Note: (+) FRMS refers 'Funds representing Solvency Margin'

() Pattern of Investment will apply only to SH funds representing FRMS*

(^A) Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

Insurer:

Max Bupa Health Insurance Company Limited

Date:

September 30, 2010

(Rs in Lakhs)

| Detail Regarding debt securities | | | | | | | | |
|--|-----------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------------------|---------------------------------|-----------------------------|---------------------------------|
| | MARKET VALUE | | | | Book Value | | | |
| | as at 30- September-2010 | as % of total for this class | as at 30- September-2009 | as % of total for this class | as at 30- September-2010 | as % of total for this class | as at 30- September-2009 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 3,786.35 | 48% | - | - | 3,798.55 | 48% | - | - |
| AA or better | - | - | - | - | - | - | - | - |
| Rated below AA but above A | - | - | - | - | - | - | - | - |
| Rated below A but above B | - | - | - | - | - | - | - | - |
| Any other(Sovereign) | 4,090.93 | 52% | - | - | 4,125.14 | 52% | - | - |
| BREAKDOWN BY RESIDUAL MATURITY | | | | | | | | |
| Up to 1 year | 7,365.24 | 93% | - | - | 7,418.82 | 94% | - | - |
| more than 1 year and upto 3years | 512.05 | 7% | - | - | 504.87 | 6% | - | - |
| More than 3years and up to 7years | - | - | - | - | - | - | - | - |
| More than 7 years and up to 10 years | - | - | - | - | - | - | - | - |
| above 10 years | - | - | - | - | - | - | - | - |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 3,070.80 | 39% | - | - | 3,097.45 | 39% | - | - |
| b. State Government | 1,020.13 | 13% | - | - | 1,027.69 | 13% | - | - |
| c. Corporate Securities | 3,786.35 | 48% | - | - | 3,798.55 | 48% | - | - |

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

PERIODIC DISCLOSURES

FORM NL-29

Detail regarding debt securities

2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Max Bupa Health Insurance Company Limited Date: 30/09/2010

(Rs in Lakhs)

Analytical Ratios for Non-Life companies

| Sl.No. | Particular | For the Period | up to the Period | Corresponding Period of the preceding year | up to the period of the preceding year |
|--------|---|----------------|------------------|--|--|
| 1 | Gross Premium Growth Rate | NA | NA | NA | NA |
| 2 | Gross Premium to shareholders' fund ratio | 0.07 | 0.07 | NA | NA |
| 3 | Growth rate of shareholders' fund | 23.59 | 23.59 | NA | NA |
| 4 | Net Retention Ratio | 0.90 | 0.90 | NA | NA |
| 5 | Net Commission Ratio | 0.06 | 0.06 | NA | NA |
| 6 | Expense of Management to Gross Direct Premium Ratio | 7.77 | 7.77 | NA | NA |
| 7 | Combined Ratio | 7.79 | 7.79 | NA | NA |
| 8 | Technical Reserves to net premium ratio | 0.92 | 0.92 | NA | NA |
| 9 | Underwriting balance ratio | (8.58) | (8.58) | NA | NA |
| 10 | Operating Profit Ratio | (8.13) | (8.13) | NA | NA |
| 11 | Liquid Assets to liabilities ratio | 17.49 | 17.49 | NA | NA |
| 12 | Net earning ratio | (8.13) | (8.13) | NA | NA |
| 13 | Return on net worth ratio | (0.51) | (0.51) | NA | NA |
| 14 | Available Solvency margin Ratio to Required Solvency Margin Ratio | 2.14 | 2.14 | NA | NA |
| 15 | NPA Ratio | | | NA | NA |
| | Gross NPA Ratio | NA | NA | NA | NA |
| | Net NPA Ratio | NA | NA | NA | NA |

Equity Holding Pattern for Non-Life Insurers

| | | | | | |
|---|---|-----------|-----------|-----------|-----------|
| 1 | (a) No. of shares | 220000000 | 220000000 | 50000 | 50000 |
| 2 | (b) Percentage of shareholding (Indian / Foreign) | 74%/26% | 74%/26% | 100% | 100% |
| 3 | (c) %of Government holding (in case of public sector insurance companies) | Nil | Nil | Nil | Nil |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) | (3.26) | (3.26) | (2410.40) | (2410.40) |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) | (3.26) | (3.26) | (2410.40) | (2410.40) |
| 6 | (iv) Book value per share (Rs) | 5.33 | 5.33 | 953.70 | 953.70 |

PERIODIC DISCLOSURES

FORM NI : Related Party Transactions

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Sep-10

(Rs in Lakhs)

| Related Party Transactions | | | | | | | |
|----------------------------|---|---|--|-----------------------------------|---------------------|---|---|
| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / (received) * | | | |
| | | | | For the Half year | up to the Half Year | Corresponding Period of the preceeding year | up to the Period of the preceeding year |
| 1 | Max India Limited | Holding Company | Reimbursement of Expenses | (0.48) | (0.48) | (2.89) | (2.89) |
| 2 | Max Healthcare Institute Limited | Fellow Subsidiary | Services Received | 1.22 | 1.22 | 0.41 | 0.41 |
| 3 | Max Healthcare Institute Limited | Fellow Subsidiary | Sale of Assets | 9.90 | 9.90 | 0.00 | 0.00 |
| 4 | Max Healthcare Institute Limited | Fellow Subsidiary | Reimbursement of Expenses | 0.00 | 0.00 | 0.88 | 0.88 |
| 5 | New Delhi House Services Ltd. | Fellow Subsidiary | Professional Services | 0.27 | 0.27 | 0.00 | 0.00 |
| 6 | New Delhi House Services Ltd. | Fellow Subsidiary | Maintenance Services | 0.00 | 0.00 | 17.91 | 17.91 |
| 7 | MAX HEALTHSTAFF INTERNATIONAL LTD. | Fellow Subsidiary | Purchase of Assets | 0.00 | 0.00 | 2.22 | 2.22 |
| 8 | PHARMAX CORPORATION LIMITED | Fellow Subsidiary | Rent Services | 0.00 | 0.00 | 48.58 | 48.58 |
| 9 | Alps Hospital Limited | Fellow Subsidiary | Services Received | 1.75 | 1.75 | 0.00 | 0.00 |
| 10 | Bupa Finance Plc. U.K. | Shareholders with Significant Influence | Reimbursement of Expenses | 42.47 | 42.47 | 22.34 | 22.34 |

*including the premium flow through Associates/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 Products Information

 Insurer: Max Bupa Health Insurance Company Limited Date:

30-Sep-10

Products Information

List below the products and/or add-ons introduced during the period

| SI. No. | Name of Product | Co. Ref. No. | IRDA Ref.no. | Class of Business* | Category of product | Date of filing of Product | Date IRDA confirmed filing/ approval |
|---------|---|---------------------------------|-------------------------------------|------------------------|-------------------------------|---------------------------|--------------------------------------|
| 1 | Heartbeat | MBHI/IRDA/PRODUCT/02/10/008-L&C | IRDA/NL/MAXB/MISC(H)/1791/V.1/09-10 | Misc.-Health Insurance | Internal Tariff Rated Product | 16-Feb-10 | 15-Mar-10 |
| 2 | International Medical Emergency Policy | MBHI/IRDA/PRODUCT/04/10/013-L&C | | Misc.-Health Insurance | Internal Tariff Rated Product | 15-Apr-10 | Awaiting IRDA Approval |
| 3 | Employee First | MBHI/IRDA/PRODUCT/07/10/043-L&C | | Misc.-Health Insurance | Internal Tariff Rated Product | 19-Jul-10 | Awaiting IRDA Approval |
| 4 | Swasthya Pratham- Micro Insurance Product | MBHI/IRDA/PRODUCT/08/10/047-L&C | | Misc.-Health Insurance | Internal Tariff Rated Product | 17-Aug-10 | Awaiting IRDA Approval |

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Max Bupa Health Insurance Company Limited

Solvency for the Half year ended on 30 September 2010

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

| Item | Description | Notes No. | Amount |
|------|--|-----------|-----------------|
| (1) | (2) | (3) | (4) |
| 1 | Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA): | | 674.28 |
| | Deduct: | | |
| 2 | Liabilities (reserves as mentioned in Form HG) | | 674.28 |
| 3 | Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet) | | |
| 4 | Excess in Policyholders' Funds (1-2-3) | | 0.00 |
| 5 | Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA): | | 13328.56 |
| | Deduct: | | |
| 6 | Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet) | | 2615.54 |
| 7 | Excess in Shareholders' Funds (5-6) | | 10713.02 |
| 8 | Total Available Solvency Margin [ASM] (4+7) | | 10713.02 |
| 9 | Total Required Solvency Margin [RSM] | | 5000.00 |
| 10 | Solvency Ratio (Total ASM/Total RSM) | | 2.14 |

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer: Max Bupa Health Insurance Company Limited Date: 30.09.2010

| BOD and Key Person information | | | |
|---------------------------------------|----------------------------------|---------------------------------|---|
| Sl. No. | Name of person | Role/designation | Details of change in the period |
| | Board of Directors | | |
| 1 | Mr. Analjit Singh | Chairman | |
| 2 | Mr. Leo Puri | Director | |
| 3 | Mr. Anuroop Singh | Director | |
| 4 | Mr. Dean Allan Holden | Director | |
| 5 | Mr. William Stephen Ward | Director | |
| 6 | Mr. Benjamin David Jemphrey Kent | Director | |
| 7 | Mr. Sunil Kakar | Director | Vacation of Office under Section 260 of Companies Act, 1956 |
| 8 | Mr. K. Narasimha Murthy | Director | Appointed on April 27, 2010 as Additional Director |
| 9 | Mr. Anthony Maxwell Coleman | Director | Appointed on July 20, 2010 as Director |
| | Key Person* | | |
| 10 | Dr. Damien Marmion | Chief Executive Officer | |
| 11 | Mr. Neeraj Basur | Chief Financial Officer | |
| 12 | Ms. Shefali Chhachhi | Director - Marketing | |
| 13 | Dr. K. Sriram | Appointed Actuary (Consulting) | |
| 14 | Mr. Vishal Garg | Head - Investment & Treasury | |
| | | | |

*Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited Code 145
 Statement as on: 30-Sep-10 Name of the Fund General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due from | Interest Due from | Deferred Principal | Deferred Interest | Rollover? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision (Rs) |
|-----|--------------|-----------------|---------------|--------------------------|------------------------|--------------------------------|-------------------------------|--------------------|-------------------|--------------------|-------------------|-----------|--------------------------------------|--------------------|----------------|---------------|----------------|
| | | | % | Has there been revision? | | | | | | | | | Amount | Board Approval Ref | | | |
| NIL | | | | | | | | | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 01-Oct-10

Signature

Full Name & Designation

 Vishal Garg
 Head Treasury & Investment

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code:

Max Bupa Health Insurance Company Limited Code 145

Statement as on:

30-Sep-10

Name of the Fund General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Rs. Lakhs

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date | | | | Previous Year | | | | | | |
|--------------|---|---------------|------------------|------------------|---------------|------------------|------------------|------------------|------------------|---------------|------------------|------------------|------------------|------------------|--------------|------------------|------------------|
| | | | Investment (Rs.) | | Income on | Gross Yield | Net Yield | Investment (Rs.) | | Income on | Gross Yield | Net Yield | Investment (Rs.) | | Income on | Gross Yield | Net Yield |
| | | | Book Value | Market Value | Investment | (%) ¹ | (%) ² | Book Value | Market Value | Investment | (%) ¹ | (%) ² | Book Value | Market Value | Investment | (%) ¹ | (%) ² |
| 1 | Central Government Bonds | CGSB | 2,067.01 | 2,049.70 | 27.24 | 5.24% | 5.24% | 2,067.01 | 2,049.70 | 54.23 | 5.28% | 5.28% | 1,050.11 | 1,050.40 | 6.55 | 5.21% | 5.21% |
| 2 | Deposit under Section 7 of Insurance Act, 1938 | CDSS | 1,030.43 | 1,021.10 | 13.43 | 5.19% | 5.19% | 1,030.43 | 1,021.10 | 27.35 | 5.24% | 5.24% | 1,061.03 | 1,061.33 | 6.68 | 5.19% | 5.19% |
| 3 | Treasury Bills | CTRB | 495.20 | 495.20 | 5.62 | 4.53% | 4.53% | 495.20 | 495.20 | 11.75 | 4.41% | 4.41% | 998.83 | 998.83 | 3.83 | 3.69% | 3.69% |
| 4 | State Government Bonds | SGGB | 1,027.69 | 1,020.13 | 14.64 | 5.67% | 5.67% | 1,027.69 | 1,020.13 | 29.38 | 5.66% | 5.66% | 1,050.07 | 1,050.71 | 6.50 | 5.70% | 5.70% |
| 5 | Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act | HTDA | 751.21 | 746.16 | 12.43 | 6.56% | 6.56% | 751.21 | 746.16 | 25.59 | 6.79% | 6.79% | 752.84 | 754.82 | 7.06 | 6.98% | 6.98% |
| 6 | Infrastructure - PSU - Debentures/Bonds | IPTD | 1,531.15 | 1,521.39 | 24.90 | 6.42% | 6.42% | 1,531.15 | 1,521.39 | 42.75 | 6.64% | 6.64% | 788.31 | 789.58 | 6.83 | 7.02% | 7.02% |
| 7 | Infrastructure - Other Corporate Securities - Debentures/Bonds | ICTD | 479.34 | 476.74 | 7.86 | 6.56% | 6.56% | 479.34 | 476.74 | 15.53 | 6.57% | 6.57% | 463.81 | 465.30 | 3.80 | 6.67% | 6.67% |
| 8 | Corporate Securities - Bonds - (Taxable) | EPBT | 504.87 | 512.05 | 4.63 | 7.65% | 7.65% | 504.87 | 512.05 | 10.78 | 6.45% | 6.45% | - | - | - | 0.00% | 0.00% |
| 9 | Corporate Securities - Debentures | ECOS | 531.98 | 530.01 | 8.96 | 6.73% | 6.73% | 531.98 | 530.01 | 17.72 | 6.73% | 6.73% | 519.27 | 520.60 | 3.44 | 6.73% | 6.73% |
| 10 | Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment), CCIL, RBI | ECDB | 1,051.08 | 1,051.08 | 28.92 | 6.62% | 6.62% | 1,051.08 | 1,051.08 | 48.43 | 6.12% | 6.12% | 1,000.00 | 1,000.00 | 2.79 | 4.84% | 4.84% |
| 11 | Deposits - CDs with scheduled banks | EDCD | 978.23 | 978.23 | 17.26 | 6.33% | 6.33% | 978.23 | 978.23 | 39.51 | 6.17% | 6.17% | 1,956.63 | 1,956.63 | 9.98 | 5.86% | 5.86% |
| 12 | Commercial Papers | ECCP | - | - | 5.46 | 6.26% | 6.26% | - | - | 7.73 | 6.25% | 6.25% | - | - | - | 0.00% | 0.00% |
| 13 | Mutual funds - GILT/G-Sec/Liquid schemes* | EGMF | 389.88 | 393.71 | 4.21 | 3.38% | 3.38% | 389.88 | 393.71 | 10.64 | 4.23% | 4.23% | 120.11 | 121.41 | 4.35 | 12.90% | 12.90% |
| 14 | Mutual funds - Debt/income/serial plans/Liquid schemes* | OMGS | 888.54 | 893.66 | 12.41 | 4.80% | 4.80% | 888.54 | 893.66 | 27.34 | 5.35% | 5.35% | 491.87 | 497.85 | 9.40 | 8.39% | 8.39% |
| TOTAL | | | 11,726.61 | 11,689.16 | 187.97 | 5.80% | 5.80% | 11,726.61 | 11,689.16 | 368.73 | 5.81% | 5.81% | 10,252.88 | 10,267.46 | 71.21 | 6.26% | 6.26% |

* Previous year (F.Y. 2009-10) income of Mutual Fund under S. No. 13 & 14 includes income prior to IRDA Registration Certificate

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

01-Oct-10

Signature _____

Full Name & Designation

Vishal Garg

Head Treasury & Investments

Note: Category of Investment (COI) shall be as per Guidelines

- To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
- Yield netted for Tax
- FORM-1 shall be prepared in respect of each fund.

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Max Bupa Health Insurance Company Limited Code 145

Statement as on: 30-Sep-10 Name of Fund General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Half Yearly

Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter ¹</u> | | | | | NA | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| B. | <u>As on Date ²</u> | | | | | NA | | | |
| | | | | | | | | | |

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: 01-Oct-10

Signature _____

Full Name and Designation Vishal Garg
Head Treasury & Investment

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

FORM NL-38 Half Yearly Business Returns across line of Business

Insurer: Max Bupa Health Insurance Company Limited

Date : 30th September, 2010

| | | (Rs in Lakhs) | | | | | | | |
|--------|------------------------|----------------|-----------------|---------------------------|-----------------|-----------------|-----------------|---------------------------------|-----------------|
| Sl.No. | Line of Business | Current Period | | Same Period previous year | | upto the period | | same period of the previos year | |
| | | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies |
| 1 | Fire | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 2 | Cargo & Hull | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 3 | Motor TP | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 4 | Motor OD | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 5 | Engineering | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 6 | Workmen's Compensation | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 7 | Employer's Liability | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 8 | Aviation | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 9 | Personal Accident | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 10 | Health | 818.79 | 9,429 | - | - | 818.79 | 9,429 | - | - |
| 11 | Others* | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

Note:

- Premium stands for amount of premium
- The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations (Quarterly Returns)

Insurer:

Max Bupa Health Insurance Company Limited

Date:

30-Sep-10

(Rs in Lakhs)

| Rural & Social Obligations (Quarterly Returns) | | | | | |
|--|------------------------|------------|------------------------|-------------------|-------------|
| Sl.No. | Line of Business | Particular | No. of Policies Issued | Premium Collected | Sum Assured |
| 1 | Fire | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 2 | Cargo & Hull | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 3 | Motor TP | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 4 | Motor OD | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 5 | Engineering | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 6 | Workmen's Compensation | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 7 | Employer's Liability | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 8 | Aviation | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 9 | Personal Accident | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 10 | Health | Rural | 165 | 12.09 | 548 |
| | | Social | 0 | 0 | 0 |
| 11 | Others* | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |

PERIODIC DISCLOSURES

FORM NL-40

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **30th September, 2010**

(Rs in Lakhs)

| SI.No. | Channels | Business Acquisition through different channels | | | | Up to the period | | Same period of the previous year | |
|--------|--------------------------|---|---------|---------------------------|---------|------------------|---------|----------------------------------|---------|
| | | Current Period | | Same Period previous year | | No. of Policies | Premium | No. of Policies | Premium |
| | | No. of Policies | Premium | No. of Policies | Premium | | | | |
| 1 | Individual agents | 4,256 | 392 | - | - | 4,256 | 392 | - | - |
| 2 | Corporate Agents-Banks | - | - | - | - | - | - | - | - |
| 3 | Corporate Agents -Others | 2,126 | 193 | - | - | 2,126 | 193 | - | - |
| 4 | Brokers | 393 | 33 | - | - | 393 | 33 | - | - |
| 5 | Micro Agents | - | - | - | - | - | - | - | - |
| 6 | Direct Business | 2,654 | 200 | - | - | 2,654 | 200 | - | - |
| | Total (A) | 9,429 | 818 | - | - | 9,429 | 818 | - | - |
| 1 | Referral (B) | - | - | - | - | - | - | - | - |
| | Grand Total (A+B) | 9,429 | 818 | - | - | 9,429 | 818 | - | - |

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

FORM NL-41 GREIVANCE DISPOSAL

Insurer: Max Bupa Health Insurance Company Limited Date:

30-Sep-10

(Rs in Lakhs)

GRIEVANCE DISPOSAL

| Sl No. | Particulars | Opening Balance * | Additions | Complaints Resolved | | | Complaints Pending |
|----------|--------------------------------------|-------------------|-----------|---------------------|------------------|----------|--------------------|
| | | | | Fully Accepted | Partial Accepted | Rejected | |
| 1 | Complaints made by customers | 0 | 0 | | | | 0 |
| | a) Sales Related | 0 | 0 | 0 | 0 | 0 | 0 |
| | b) Policy Administration Related | 0 | 0 | 0 | 0 | 0 | 0 |
| | c) Insurance Policy Coverage related | 0 | 0 | 0 | 0 | 0 | 0 |
| | d) Claims related | 0 | 0 | 0 | 0 | 0 | 0 |
| | e) others | 0 | 0 | 0 | 0 | 0 | 0 |
| | d) Total Number | 0 | 0 | 0 | | | 0 |

| 2 | Duration wise Pending Status | Complaints made by customers | Complaints made by intermediaries | Total |
|---|------------------------------|------------------------------|-----------------------------------|----------|
| | a) Less than 15 days | 0 | 0 | 0 |
| | b) Greater than 15 days | 0 | 0 | 0 |
| | Total Number | 0 | 0 | 0 |

* Opening balance should tally with the closing balance of the previous financial year.